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Date: June 8, 2015

TO: All Members

Dear sirs,

SUBJECT: Limitation Amounts Set to Increase

According to the information from IMO website, the 2012 Amendments to increase the limits of liability in the 1996 Protocol to the Convention on Limitation of Liability for Maritime Claims (LLMC) shall enter into force on the 8th June, 2015.

The LLMC Convention sets specified limits of liability for two types of claims against shipowners –claims for loss of life or personal injury, and property claims. Under the amendments to the 1996 Protocol, the limits are raised as follows:

The limit of liability for claims for **loss of life or personal injury** on ships not exceeding 2,000 gross tonnage is 3.02 million SDR (up from 2 million SDR).

For larger ships, the following additional amounts are used in calculating the limitation amount:

• For each ton from 2,001 to 30,000 tons, 1,208 SDR (up from 800 SDR)

- For each ton from 30,001 to 70,000 tons, 906 SDR (up from 600 SDR)
- For each ton in excess of 70,000, 604 SDR (up from 400 SDR).

The limit of liability for **property claims** for ships not exceeding 2,000 gross tonnage is 1.51 million SDR (up from 1 million SDR).

For larger ships, the following additional amounts are used in calculating the limitation amount:

- For each ton from 2,001 to 30,000 tons, 604 SDR (up from 400 SDR)
- For each ton from 30,001 to 70,000 tons, 453 SDR (up from 300 SDR)
- For each ton in excess of 70,000 tons, 302 SDR (up from 200 SDR).

Scope of Application

The scope of application of "the 2012 amendments" can be found from page 356 to 380 of the following IMO website:

http://www.imo.org/About/Conventions/StatusOfConventions/Document s/Status%20-%202015.pdf

Special Drawing Rights

The daily conversion rates for Special Drawing Rights (SDRs) can be found on the International Monetary Fund IMF website:

http://www.imf.org/

Yours faithfully

China Shipowners Mutual Assurance Association

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