



# CHINA SHIPOWNERS MUTUAL ASSURANCE ASSOCIATION

Date: 22<sup>nd</sup> November 2016

To all members,

## **Supplementary Call for 2015 Policy Year**

The 56<sup>th</sup> Board Meeting of the Association was held on 10<sup>th</sup> November 2016 at Chongqing, China. During which session, the board directors reviewed the financial position of the Association and claim status for P&I insurance for 2015 Policy Year and made the following decision: The projected 20% supplementary call of advance call for 2015 policy year should be collected on 28<sup>th</sup> February 2017 and then the release call for 2015 policy year is to reduce to 15% of advance call.

Therefore the present position for closed policy years and open policy years are as follows:

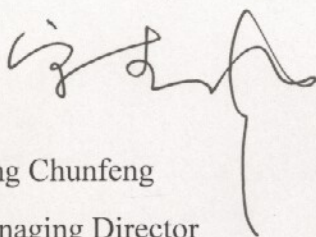
### **Closed Policy Years**

2013 and all previous policy years have been closed.

### **Open Policy Years**

2014 Policy Year	the projected supplementary call 20% of advance call has been collected on 28 <sup>th</sup> February 2016 and the release call remains at 15% of advance call.
2015 Policy Year	the projected supplementary call 20% shall be collected on 28 <sup>th</sup> February 2017 and then the release call remains at 15% of advance call.
2016 Policy Year	the projected supplementary call is 20% of advance call with a further release call at 15% of advance call.

Yours faithfully,



Song Chunfeng  
Managing Director

China Shipowners Mutual Assurance Association

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