

Russia-related Sanctions Clause

Notwithstanding any other term of this insurance, this insurance additionally excludes:

Loss damage liability or expense arising from capture seizure arrest restraint detainment confiscation or expropriation of Russian owned, managed or operated property or vessels, where such capture etc directly or indirectly arises out of or in connection with a Russia-related Sanction.

For the purposes of this exclusion, a Russia-related Sanction means any action measure or sanction (permanent or temporary) imposed on and/or enforced and/or taken against the Vessel and/or any property thereon pursuant to any legislation, regulation, order, directive, executive act or any other executive or political means whatsoever brought into force at any time (whether before or after the date of this policy) by the United Nations, the European Union, the United Kingdom, the United States or any other State or supra-national body whatsoever where such legislation etc has been brought into force in connection with, or by way of response to, Russia's military action against Ukraine.

For the avoidance of any doubt, this additional exclusion is entirely without prejudice to the Sanction Limitation and Exclusion clause incorporated herein.